

**New Animal Shelter for Uxbridge-Scugog  
Financial Statements  
For the Year Ended December 31, 2020  
(Unaudited - see Notice to Reader)**

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of New Animal Shelter for Uxbridge-Scugog as at December 31, 2020 and the statements of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Professional Accountants, Licensed Public Accountants

Uxbridge, Ontario  
June 25, 2021

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**New Animal Shelter for Uxbridge-Scugog  
Balance Sheet  
(Unaudited - see Notice to Reader)**

<b>December 31</b>	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 61,400	\$ 49,678
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<b>Liabilities and Net Assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 2,109	\$ 1,632
<b>Net Assets</b>	<u>59,291</u>	<u>48,046</u>
	<b>\$ 61,400</b>	<b>\$ 49,678</b>

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**New Animal Shelter for Uxbridge-Scugog  
Statement of Net Assets  
(Unaudited - see Notice to Reader)**

<b>For the year ended December 31</b>	<b>2020</b>	<b>2019</b>
<b>Balance, beginning of the year</b>	<b>\$ 48,046</b>	<b>\$ 35,801</b>
<b>Excess revenue over expenditures</b>	<b>11,245</b>	<b>12,245</b>
<b>Balance, end of the year</b>	<b>\$ 59,291</b>	<b>\$ 48,046</b>

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**New Animal Shelter for Uxbridge-Scugog  
Statement of Operations  
(Unaudited - see Notice to Reader)**

<b>For the year ended December 31</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>	<b>\$ 12,992</b>	<b>\$ 15,635</b>
<b>Expenditures</b>		
Bank charges and fees	200	127
Cost of events and other costs	593	464
Office expenses	-	1,002
Professional fees	954	1,797
	<u>1,747</u>	<u>3,390</u>
<b>Excess revenue over expenses</b>	<b>\$ 11,245</b>	<b>\$ 12,245</b>

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**New Animal Shelter for Uxbridge-Scugog  
Notes to Financial Statements  
(Unaudited - see Notice to Reader)**

**December 31, 2020**

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**1. Basis of accounting**

The organization was incorporated (without share capital) on September 16, 2011 and became registered as a charitable organization effective July 20, 2012.

Revenue excludes any commitments or pledges.

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