

**New Animal Shelter for Uxbridge-Scugog  
Financial Information  
For the Year Ended December 31, 2021**

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## Compilation Engagement Report

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To Management of New Animal Shelter for Uxbridge-Scugog

On the basis of information provided by management, we have compiled the balance sheet of New Animal Shelter for Uxbridge-Scugog as at December 31, 2021 and the statements of operations and net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Uxbridge, Ontario  
June 9, 2022

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## New Animal Shelter for Uxbridge-Scugog Balance Sheet

December 31	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 68,755	\$ 61,400
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<b>Liabilities and Shareholder's Equity</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 1,004	\$ 2,109
<b>Net Assets</b>	<u>67,751</u>	<u>59,291</u>
	<u>\$ 68,755</u>	<u>\$ 61,400</u>

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## New Animal Shelter for Uxbridge-Scugog Statement of Net Assets

For the year ended December 31	2021	2020
Balance, beginning of the year	\$ 59,291	\$ 48,046
Excess of revenue over expenditures	<u>8,460</u>	<u>11,245</u>
<b>Balance, end of the year</b>	<b>\$ 67,751</b>	<b>\$ 59,291</b>

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## New Animal Shelter for Uxbridge-Scugog Statement of Operations

For the year ended December 31	2021	2020
<b>Revenue</b>	<b>\$ 8,671</b>	<b>\$ 12,992</b>
<b>Operating expenses</b>		
Bank charges and fees	111	200
Cost of events and other costs	465	593
Office expenses	662	-
Professional fees	954	954
HST rebates	(1,981)	-
	<u>211</u>	<u>1,747</u>
<b>Net income</b>	<b>\$ 8,460</b>	<b>\$ 11,245</b>

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## New Animal Shelter for Uxbridge-Scugog Note to Financial Information

December 31, 2021

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### 1. Basis of Accounting

The basis of accounting applied in the preparation of the balance sheet of New Animal Shelter for Uxbridge-Scugog as at December 31, 2021 and the statements of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts payable and accrued liabilities
  - Revenue in the year it was earned
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